



New Jersey American Water Signs Agreement to Purchase Long Hill Township Sewer System

January 2, 2020

Acquisition Will Add 2,800 New Wastewater Customers

CAMDEN, N.J.--(BUSINESS WIRE)--Jan. 2, 2020-- [New Jersey American Water](#) announced today it has signed an agreement to acquire the wastewater assets of the Township of Long Hill, N.J. for \$12.7 million. This municipally owned sewer system serves approximately 2,800 customers, most of whom already receive water service from New Jersey American Water. The agreement follows a voter referendum that took place in November, in which voters approved the sale of the system to New Jersey American Water by a two to one margin.

"I want to thank the elected officials and residents of Long Hill Township for entrusting us with the care and improvement of their sewer system," said Cheryl Norton, president of New Jersey American Water. "Providing water and wastewater service is all we do, and as Long Hill's water company for more than 110 years, we are deeply committed to making the needed improvements to ensure the community's sewer service is as safe, reliable and affordable as the water service we provide. We look forward to getting started and will work tirelessly to deliver upon the commitments we made in the last few months."

As part of the acquisition agreement, New Jersey American Water will invest more than \$13 million in critical sewer system improvements in the next five years, while freezing current sewer rates for residents for two years and increasing rates no more than 3 percent annually for the three years after that. These improvements include pump station upgrades, sewer main lining and replacements to reduce the infiltration of stormwater and treatment plant upgrades to reduce and ultimately eliminate the release of partially treated wastewater during heavy rain events. Additionally, the company will coordinate sewer and water pipeline replacements with the Township's road paving schedule to minimize disruption.

"I am grateful to the voters for recognizing that selling the system to New Jersey American Water is the best solution for our town," said Matthew Dorsi, Mayor, Long Hill Township. "The proceeds from the sale will eliminate our debt, freeing up over \$1 million in our annual budget; and, as experts, New Jersey American Water can fix our troubled sewer system in a responsible, cost-effective manner without putting the entire financial burden on our residents. It's a total win-win for our community."

New Jersey American Water anticipates completing the acquisition in summer 2020, following approval from the New Jersey Board of Public Utilities.

About New Jersey American Water

New Jersey American Water, a subsidiary of American Water (NYSE: AWK), is the largest investor-owned water utility in the state, providing high-quality and reliable water and/or wastewater services to approximately 2.7 million people. For more information, visit www.newjerseyamwater.com and follow New Jersey American Water on [Twitter](#) and [Facebook](#).

About American Water

With a history dating back to 1886, American Water is the largest and most geographically diverse U.S. publicly traded water and wastewater utility company. The company employs more than 7,100 dedicated professionals who provide regulated and market-based drinking water, wastewater and other related services to more than 14 million people in 46 states. American Water provides safe, clean, affordable and reliable water services to our customers to make sure we keep their lives flowing. For more information, visit amwater.com and follow American Water on [Twitter](#), [Facebook](#) and [LinkedIn](#).

View source version on businesswire.com: <https://www.businesswire.com/news/home/20200102005526/en/>

Source: New Jersey American Water

Denise Venuti Free
Director of Communications and External Affairs
Office: 856-955-4874
Cell: 856-449-7357
Denise.Free@amwater.com